



## Terms of the "Invite a Friend" Promotion from SharPay

### 1. Terms and definitions

1.1. Within the framework of these terms of the "Invite a Friend" Promotion (hereinafter referred to as the "Terms"), the following terms are used according to their definitions given below:

1.1.1. The Member of the Promotion means an individual or legal person that has registered in the SharPay system and successfully passed verification.

1.1.2. The Attracted Member means an individual or legal person who, at the time of receiving the invitation, had not previously registered in the SharPay system and had not passed verification.

1.1.3. Bonuses mean funds in the account currency accrued by the Organizer to the Member within the framework of this Promotion.

1.1.4. Members mean Members of the Promotion and the Attracted Members.

1.1.5. Personal Account means a Personal Account of the Member on the website <https://sharpay.net/>, full access to which is provided by the Organizer only after verification.

1.1.6. Referral Connection means a special indication inside the Organizer's system, which determines on whose recommendation the Attracted Member registered and verified on the Website.

1.1.7. Referral Link means an individual link that is provided to the Member within the framework of this Promotion, through which the Attracted Member can register in the Organizer's system and establish a Referral Connection with the Member that invited them.

1.1.8. Agent Code means an individual code that is provided to the Member within the framework of this Promotion, with the indication of which the Attracted Members can register in the Organizer's system and establish a Referral Connection with the Member that invited them.

1.1.9. Reporting Period means a calendar month during which the Attracted Member shall make an appropriate turnover of funds in the Organizer's system.

### 2. General conditions

2.1. The "Invite a Friend" Promotion (hereinafter referred to as the "Promotion") is conducted by GTM Exchange Ltd, incorporated under number HE 348749 in accordance with the legislation of the Republic of Cyprus at the address: Parodos Akeritou, 1, Erimi 4630, Limassol, Cyprus (hereinafter referred to as the "Organizer") and is an advertising event aimed at attracting an unlimited number of people to the services provided by the Organizer of the Promotion, attracting new customers and increasing the loyalty of existing customers to the services provided by the Organizer to its users.

2.2. The Terms of the Promotion are posted on the website <https://sharpay.net/> (hereinafter referred to as the "Website")



## **SharPay**

2.3. Informing the Member about the Terms, including the amendments/supplements in the Terms of the Promotion, is carried out by posting relevant information on the Website. The Organizer has the right to additionally notify the Members by e-mail.

2.4. These Terms may be amended/supplemented at any time, and/or the Promotion may be terminated unilaterally by the Organizer ahead of time.

2.5. The Organizer recommends that Members regularly check the Terms for their amendments/supplements. Continued participation in the Promotion after the amendments/supplements means the unconditional acceptance by the Member.

2.6. The fact of participation in the Promotion implies that the Member is informed and unconditional consent to these Terms.

2.7. The Promotion is intended for persons who are clients of the Organizer

2.8. The Member of the Promotion can register an unlimited number of persons in the Promotion using Referral Link and/or the Agent Code and receive a bonus for each new attracted client to SharPay services.

2.9. The Promotion is not a lottery or an event based on risk/gambling/betting.

### **3. Dates and territory of the event**

3.1. The Promotion is held from August 1, 2022 to December 31, 2022 (hereinafter referred to as the "Promotion Period"). The Organizer has the right to prolong the Promotion for a similar time period. The number of extensions is unlimited.

3.2. The Members of the Promotion may be persons whose localization is not limited to a particular region or jurisdiction, with the exception of those jurisdictions that do not comply with the requirements of the Organizer's internal policy on compliance with AML/CFT standards, and are also marked taking into account existing international sanctions.

### **4. Members**

4.1. Participation in the Promotion is voluntary and does not impose obligations on the Members to provide any services in the interests of the Organizer. The Member has the right to refuse to participate in the Promotion.

4.2. The Organizer reserves the right to refuse to participate in the Promotion if the Organizer detects suspicious activity on the part of the Member. Suspicious activity means any actions of the Member of the Promotion and/or the Attracted Member aimed at creating imaginary registrations of Members in the Organizer's system specifically in order to receive Bonuses within the framework of this Promotion. Any suspicions regarding fictitious (imaginary) activity may be grounds for the Organizer to revoke the status of the Member in the Promotion and/or terminate the corresponding Referral Connection.

### **5. Terms and procedure of the Promotion**

5.1. To participate in the Promotion, the Member of the Promotion shall meet the following conditions:



## **SharPay**

5.1.1. Activate its own account after verification and copy the Referral Link and/or Agent Code.

5.1.2. To attract the person designated in clause 1.1.2 of these Terms, who will register in the Organizer's system using the Referral Link or the Agent Code of the Member who invited him. It is forbidden to distribute the Referral Link using the system of mass mailing (spam).

5.2. To participate in the Promotion, the Attracted Member of the Promotion shall fulfill the following conditions:

5.2.1. Register in the system using the Referral Link and/or specify the Agent Code in order to establish the Referral Connection with the Member of the Promotion who invited him.

5.2.2. Verify the account according to the system rules.

5.2.3. Open a payment, card or other account in the Organizer's system and during the Reporting Period make a turnover of funds of at least EUR 600.00 in total.

5.3. All Member of the Promotion can find out their Agent Code and/or Referral Link on the Settings page in the system application, as well as get other information regarding this Promotion through the Organizer's support service.

5.4. The following Bonuses are awarded to the Members of the Promotion:

5.4.1. The Member is awarded the Bonuses in the amount of EUR 5.00 for each Attracted Member who has completed the turnover specified in clause 5.2.3. of these Terms;

5.4.2. The Attracted Member is awarded one-time Bonuses in the amount of EUR 5.00, provided that the Attracted Member makes a turnover in accordance with clause 5.2.3. of these Terms.

5.5. The Bonuses are credited to all Member until the 5th (fifth) day of each current month based on the results of the Reporting Period.

5.6. Any Bonus accruals are made at the expense of the Organizer's own funds and/or its partners.

## **6. Responsibility of the Organizer**

6.1. The Organizer is not responsible for any losses related to the Promotion or arising from participation in the Promotion, including as a result of any errors, communication interruptions, malfunctions, delays, computer viruses, loss of any profit or information, unauthorized access to the Member's information by third parties.

6.2. The Organizer is not responsible for the inability to obtain from the Member the information necessary to participate in the Promotion, including due to technical problems, and/or fraud on the Internet, and/or communication channels used when sending information; for the inability to communicate with the Member due to incorrect or irrelevant contact information provided by the Member at registration.

6.3. The Organizer, as well as the persons authorized by the Organizer, are not responsible for technical failures in the operation of the Internet provider to which the member is connected, which do not allow sending/receiving information in accordance with these Terms; for actions/inaction of the Internet service provider to which the Member is connected.



## **SharPay**

6.4. The Organizer, as well as the persons authorized by the Organizer, are not responsible for non-fulfillment (untimely execution) of the obligations provided in these Terms Participants the Members.

6.5. The Organizer is not responsible for non-fulfillment or improper fulfillment of its obligations to the Members due to failures in telecommunications and energy networks, the actions of malicious programs, the occurrence of force majeure, as well as unfair actions of any third parties.

6.6. In cases where the Organizer considers the actions/omission of actions of the Members and/or the Attracted Members of the Promotion fraudulent, unfair and otherwise violating the terms of participation in this Promotion, the Organizer reserves the right not to accrue Bonuses/cancel Bonuses accrued during the Promotion period without notifying and explaining the reasons to the Member and/or the Attracted Member of the Promotion.

6.7. These Terms are interpreted and regulated in accordance with the current legislation of the Republic of Cyprus. All disputes related to the conclusion, execution, interpretation, validity of these Terms and/or their individual provisions are considered in accordance with the legislation of the Republic of Cyprus.