

## Rules for Buying and Selling Cryptocurrencies

By using SharPay Platform with purpose to purchase cryptocurrency, you agree to comply with these Rules for Buying and Selling Cryptocurrencies. This Rules are integral part of Term of Services and are applicable to all users who wish to purchase, sell, or exchange cryptocurrencies on the platform.

Cryptocurrency purchase services are provided by Flex Exchange Solution UAB. Flex Exchange Solution UAB, Company number: 305965171, registered address: A. Goštauto g. 8-224, Vilnius, Lithuania (hereinafter referred to as the “Service provider” or “Provider”).

*In this document terms listed below shall mean the following:*

**SharPay Platform:** The online platform operated by SharPay that facilitates the purchase, sale, and exchange of cryptocurrencies and tokens.

**User/Customer/You/Your:** Any individual who registers for and uses the SharPay platform for buying, selling, or exchanging cryptocurrencies and tokens.

**SharPay:** Refers to the brand, trade name under which the Provider operates.

**Cryptocurrency:** Digital or virtual currency that uses cryptography for security, including but not limited to Bitcoin, Ethereum, and other supported tokens.

**Fiat Currency:** Traditional currencies issued by governments, such as EUR, USD, etc.

**Wallet:** A digital account on the SharPay platform where cryptocurrencies are stored.

**Eligible Bank Account:** A bank account held by the user in their name, eligible for transactions involving fiat currency deposits to purchase cryptocurrencies.

**SharPay Fiat Account:** A fiat currency account that allows users to store and transact fiat funds for cryptocurrency purchases or sales.

**SharPay Fiat Partner:** A third-party service provider partnered with SharPay to facilitate fiat services.

### 1. Overview

1.1. The risk of loss in trading or holding cryptocurrency can be substantial. Cryptocurrency transactions are irrevocable and stolen or incorrectly transferred cryptocurrencies may be irretrievable. You cannot cancel, reverse, or change any transaction marked as complete or pending. You should therefore carefully consider whether trading or holding cryptocurrency is suitable for you.

1.2. Cryptocurrencies and tokens are available for purchase and sale only to verified users of the SharPay Platform.

1.3. To become a verified user, you must complete the customer verification process as described in General Terms and Conditions.

1.4. The process of buying and/or selling cryptocurrencies is subject to the applicable fees, as detailed in the Fees, available on the website.

### 2. Cryptocurrency Purchase Methods

#### 2.1. Opening a Cryptocurrency Account:

You may complete the customer registration process to our satisfaction and open a cryptocurrency or token account on the SharPay Platform and perform the following actions:

- Replenish your account with a transfer of cryptocurrency accepted by the platform.
- Transfer cryptocurrency to any other supported cryptocurrency within the platform.
- Purchase cryptocurrency using a bank card, bank transfer, or another accepted payment method.

## **2.2. Buying/Selling Without a Cryptocurrency Account:**

You may also buy and/or sell cryptocurrencies without opening a cryptocurrency account. Simply select the desired cryptocurrency, specify a blockchain address, and pay via accepted methods (bank card, bank transfer, or from an internal account).

## **2.3. Opening a Fiat Account:**

You may open a fiat account and perform the following actions:

- Top up the account with fiat funds (via bank card, bank transfer, or alternative methods), and:
  - (a) Use the fiat funds to purchase cryptocurrency, with the balance being credited to the crypto account.
  - (b) Use the fiat funds to purchase cryptocurrency, with the cryptocurrency being transferred to a specified address in the blockchain network.
- Receive credit for fiat funds to the account from the sale of cryptocurrency

## **3. Cryptocurrency Purchase Completion**

3.1. Acceptance of your order for a cryptocurrency purchase does not guarantee that the corresponding amount of cryptocurrency will be credited to your wallet.

3.2. The purchase is conditional upon SharPay's receipt of funds from an eligible bank account or credit/debit card, along with the payment of applicable fees.

3.3. Upon successful receipt of the required funds and transaction approval, cryptocurrency purchases will be credited to your wallet instantly.

3.4. The cryptocurrency purchase transaction is considered complete once the cryptocurrency is credited to your wallet. Subsequent transactions such as transfers, withdrawals, or exchanges are separate from the initial purchase.

## **4. Risks and Responsibilities**

4.1. By engaging in cryptocurrency transactions, you acknowledge and assume all risks associated with the purchase, sale, and use of cryptocurrencies and tokens, including market volatility, security risks, and technological risks.

4.2. It is your responsibility to understand the risks involved in dealing with cryptocurrencies before making transactions on the SharPay Platform.

## **5. Cryptocurrency and Token Valuation**

5.1. All cryptocurrencies and tokens on the SharPay Platform have variable values, which are subject to change based on market conditions, the time and date of purchase, the method of payment, and the specific cryptocurrency or token being purchased.

5.2. The user may place orders to buy or sell cryptocurrencies and tokens presented on the platform at the current rates.

## **6. Changes to Rules**

6.1. SharPay reserves the right to change the functionality and rules for buying and selling cryptocurrencies and tokens at any time. Any such changes will be posted on the SharPay platform website.

## **7. Compliance with Sanctions and Anti-Money Laundering (AML) Procedures**

7.1. SharPay reserves the right to use various tools, mechanisms, and processes to verify users, cryptocurrencies, and tokens for compliance with relevant sanctions lists, including but not limited to OFAC, HMT, EU, UN.

7.2. SharPay will also conduct ongoing monitoring of users and transactions in accordance with its internal Anti-Money Laundering (AML) procedures. This includes ensuring that users are not engaging in prohibited or illegal activities, and that all transactions comply with applicable sanctions and regulatory requirements.

## **8. Limits on Purchases via Bank Cards**

8.1. The following limits apply to purchases made using bank cards:

- **Minimum Purchase Amount:** 20 EUR (or equivalent).
- **Maximum Purchase Amount per Transaction:** 3,000 EUR (or equivalent).
- **Maximum Purchase Amount per Day:** 10,000 EUR (or equivalent).
- **Maximum Purchase Amount per Month:** 15,000 EUR (or equivalent).

#### **RESTRICTED COUNTRIES<sup>1</sup>**

AUSTRALIA  
AUSTRIA  
BANGLADESH  
BOLIVIA  
BOSNIA AND HERZEGOVINA  
BURUNDI  
CANADA  
CHINA  
ECUADOR  
EGYPT  
ESTONIA  
ESWATINI/SWAZILAND  
FINLAND  
GERMANY  
GUATEMALA  
ICELAND  
INDONESIA  
JAPAN  
KAZAKHSTAN  
LEBANON  
LUXEMBOURG  
MACEDONIA  
MALAWI  
MALAYSIA  
MALTA  
MEXICO  
MOROCCO  
NAMIBIA  
NEPAL  
NETHERLANDS  
OMAN  
POLAND  
PORTUGAL  
QATAR  
SAUDI ARABIA  
SINGAPORE  
ST HELENA, ASCENSION AND TRISTAN DA CUNHA  
SWEDEN  
TAIWAN  
TANZANIA  
THAILAND  
TIMOR-LESTE  
TOKELAU  
TONGA  
TUNISIA  
TURKEY  
UNITED KINGDOM  
UNITED STATES OF AMERICA  
VIETNAM

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<sup>1</sup> Please note that the list of restricted countries applies specifically to the purchase of cryptocurrency using bank cards.

USA  
CAN  
AUS  
JPN  
IMN  
JEY  
CHE  
MLT  
GIB  
LUX  
MYS  
PHL  
THA  
MEX  
CHN  
KHM  
MKD  
BOL  
COL  
ECU  
DZA  
EGY  
MAR  
NPL  
ARE  
VNM  
QAT  
SAU  
KWT  
JOR  
BGD  
MAC  
KGZ  
ARG  
BRA  
BOL  
VEN  
HTI  
GTM  
HND  
DOM  
COL  
CRI  
CUB  
MEX  
NIC  
PAN  
PRY  
PER  
SLV  
URY  
CHL  
ECU  
PRI  
GLP  
MTQ  
BLM

MAF  
GUF  
BIH  
GUY  
LAO  
UGA  
VUT  
ETH  
LKA  
TUN  
AFG  
ERI  
ATG  
BWA  
COD  
GMB  
GHA  
GNB  
IDN  
CIV  
LBN  
LSO  
LBR  
MLI  
MMR  
NAM  
NER  
NGA  
PNG  
COG  
SEN  
SLE  
SOM  
SSD  
SDN  
TZA  
TGO  
TTO  
YEM  
ZMB  
ZWE